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COMP/M.5549 – EDF/ SEGEBEL

SECTION 1.2

Description of the concentration

The notified concentration (the "**Transaction**") consists in the proposed acquisition by Electricité de France ("**EDF**") of 100% of Segebel S.A. ("**Segebel**").

EDF and its subsidiaries (together, the "**EDF Group**") are active in the generation and wholesale trading of electricity and in the transmission, distribution and retail supply of electricity, as well as in the provision of other electricity-related services, in France and other countries. The EDF Group is also active, to a lesser extent, in the natural gas retail and wholesale markets.

Segebel is a holding company which only asset is a 51% equity interest in SPE S.A. ("**SPE**"). SPE is a Belgian company active in the production of electricity and in the trading and supply of electricity and gas in Belgium. SPE produces electricity through a portfolio of power plants in Flanders and Wallonia, composed of thermal facilities and renewable energy facilities such as hydro and wind. SPE also holds stakes in nuclear power plants in Belgium.

The proposed Transaction will result in EDF acquiring exclusive control over Segebel/SPE.