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COMP/M.5402 - CAJA NAVARRA / AEGON / CAN SOLUCIONES DE SALUD

SECTION 1.2

Description of the concentration

The Proposed Transaction involves the acquisition by Aegon Spanje of a 50% shareholding in CAN Salud, currently a wholly-owned subsidiary of Caja Navarra.

The activities of the undertakings are:

- Aegon Spanje belongs to the Aegon Group of insurance companies, the parent company of which is Aegon N.V. Aegon's activities are insurance, pension and related products and operates world-wide, mainly in the United States, Canada, the Netherlands and the United Kingdom. Aegon Spanje operates in Spain in the production and distribution, directly and indirectly, of insurance and pension products.
- Caja Navarra is the entity heading a group of companies focused on credit and finance operations.
- CAN Salud will be active in the non-life insurance field.

The Parties have requested treatment of the transaction under the Commission Notice on a simplified procedure for treatment of certain transactions.