

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

## **COMP/M.5485 - ALTOR FUND III / CARNEGIE / MAX MATTHIESSEN**

### **SECTION 1.2**

#### **Description of the concentration**

Altor Fund III will acquire, within the meaning of Article 3(1)(b) of the ECMR, sole control of the undertaking Carnegie Investment Bank AB as well as Max Matthiessen Holding AB.

Altor Fund III is a private equity investment fund. The Altor private equity funds (Altor 2003 Fund, Altor Fund II and Altor Fund III) focus on investments in the mid-market segment of the Nordic region.

Carnegie is a Nordic investment bank with operations in the business areas Securities Broking, Investment Banking, Asset Management and Private Banking. Carnegie offers financial products and services to Nordic and international clients from offices in Sweden, Denmark, Norway, Finland, Luxembourg, Switzerland, the UK and the US. Max Matthiessen is a Swedish advisor with respect to pension insurance and long-term savings and administers a significant pension capital on behalf of its clients.

The acquisition of Carnegie and Max Matthiessen are Altor Fund III's first investments.

None of the portfolio companies controlled by the Altor funds conduct any business activities that could be considered to overlap or have any relevant vertical relationship with the activities of Carnegie.