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## **COMP/M. 5492 - OAKTREE / APOLLO / COUNTRYWIDE**

### **SECTION 1.2**

#### **Description of the concentration**

This notification relates to the proposed acquisition of joint control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by the Oaktree Group, through OCM, and Apollo of Countrywide, a UK undertaking.

The business activities of the undertakings concerned are:

- for Oaktree: private equity investment funds and other investments including high yield bonds, real estate assets, distressed debt investments and emerging markets equities.
- for the Apollo: portfolio investments.
- for Countrywide: Countrywide provides customers in the UK with services in the residential and commercial property sector. Its main business revolves around estate and lettings agency. It is also active in ancillary services to the provision of real estate and lettings agency including financial services, surveying and valuation and conveyancing.