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COMP/M.5477 - VOTORANTIM/ BNDESPAR/ VCP/ ARACRUZ

SECTION 1.2

Description of the concentration

On 12 March 2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which the Votorantim Group will acquire within the meaning of Article 3(1)(b) of the Council Regulation control of Aracruz Celulose S.A., currently jointly controlled by the Votorantim Group, Arapar and Arainvest.

The business activities of the undertakings concerned are:

- The Votorantim Group: cement and concrete, mining and metallurgy (aluminum, steel, nickel and zinc), pulp and paper, concentrated orange juice, chemical specialty markets, in self-generation of electric power and in the financial sector.
- Aracruz: production of pulp and paper.

The proposed concentration falls within the scope of Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings.