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**COMP/M. 5417 - MUBADALA / GENERAL ELECTRIC / JV**

**SECTION 1.2**

**Description of the concentration**

On 23 April 2009, the Commission received a notification of a proposed concentration pursuant to article 4 of Council Regulation (EC) 139/2004 by which the undertakings General Electric Company (“*GE*”) and Mubadala Development Company PJSC (“*Mubadala*”) plan to create a full-function joint venture which will engage jointly with GE in the identification and origination throughout the world of commercial finance assets that are subsequently transferred to and managed independently by the JV, as well as in the independent origination and management of commercial finance assets primarily in the Middle East and Africa.

The business activities of the undertakings concerned are as follows:

- For GE: diversified technology and services;
- For Mubadala: direct principal investments; and
- For the joint venture: a global financial services business and the origination, acquisition, and management of commercial finance assets.