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COMP/M.5534 ACCESS / PCH / LBI

SECTION 1.2

Description of the concentration

- 1. This notification relates to the proposed acquisition of joint control between Access Industries Group, U.S. ("Access") and ProChemie Holding Limited, Jersey ("PCH") over LyondellBasell Industries AF S.C.A., Luxembourg ("LBI").
- 2. Access comprises a group of holding companies active principally in the oil, petrochemicals, coal, aluminium, power and real estate sectors.
- 3. The PCH group is active in (i) the manufacture of small arms systems and supply to NATO countries and their respective government agencies; (ii) the development and manufacture of defence and security products; (iii) the manufacture and supply of lawn mowers, garden tools and lawn care products; and (iv) the operation of and trade in executive aircrafts.
- 4. LBI is a manufacturer and supplier of polymers, fuels and chemicals.