

***Case No COMP/M.5402 -  
CAJA NAVARRA /  
AEGON / CAN  
SOLUCIONES DE  
SALUD***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 12/12/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 12.12.2008  
SG-Greffe(2008) D/208104/208105  
C(2008) 8613

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying parties:**

Dear Madam, Dear Sir,

**Subject: Case No COMP/M.5402 - CAJA NAVARRA / AEGON / CAN SOLUCIONES DE SALUD**  
**Notification of 12.11.2008 pursuant to Article 4 of Council Regulation (EC) No 139/2004<sup>1</sup>**  
**Publication in the Official Journal of the European Union No C296, 19.11.2008, p.24**

1. On 12/11/2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Aegon Spanje ("Aegon Spanje", Spain) controlled by Aegon N.V. ("Aegon", the Netherlands) and Caja de Ahorros y del Monte de Piedad de Navarra, S.A. ("Caja Navarra", Spain), acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of CAN Soluciones de Salud, S.A.U ("CAN Salud", Spain), which is a wholly-owned subsidiary of Caja Navarra, by way of purchase of shares.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1.

2. The business activities of the undertakings concerned are :
  - for Aegon Spanje : production and distribution, directly and indirectly, of insurance and pension products in Spain;
  - for Aegon : insurance, pension and related products world-wide;
  - for Caja Navarra : credit and finance operations in Spain;
  - for CAN Salud : non-life insurance products in Spain.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission

[signed]  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005, p. 32.