

***Case No COMP/M.5427 -  
DEXIA CREDIT LOCAL  
/ DEXIA  
KOMMUNALKREDIT  
BANK***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 12/03/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 12.03.2009  
SG-Greffe(2009) D/1475  
C(2009)1949

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party:**

Dear Sir,

**Subject: Case No COMP/M.5427 - DEXIA CREDIT LOCAL/ DEXIA  
KOMMUNALKREDIT BANK  
Notification of 12.02.2009 pursuant to Article 4 of Council Regulation (EC) No  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No C 41, 19.02.2009,  
p. 34**

1. On 12 February 2009 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Dexia Crédit Local ("Dexia CL", France), belonging to Dexia Group (Belgium), acquires within the meaning of Article 3(1)(b) of the Council Regulation sole control of Dexia Kommunalkredit Bank AG ("Dexia Komm", Austria), which was jointly controlled by Dexia CL and Kommunalkredit Austria AG, by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for Dexia CL: public finance services, mainly in France, Germany, Italy, Spain, Ireland, United Kingdom, Japan, Sweden and the United States;
  - for Dexia Komm: public finance services, mainly in Central and Eastern Europe.
  - for Dexia Group: financial services worldwide.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) and (d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission  
*(signed)*  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005, p. 32.